

RESOLUTION NO. 1998-03

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado, desires to effect improvements within the Greene Street and 12th Street corridors;

WHEREAS, the Board of Trustees has the authority to enter into contracts and to appropriate and expend public funds for the purposes of the Town pursuant to Sections 29-1-203, 31-15-101, and 31-15-302, Colorado Revised Statutes; and

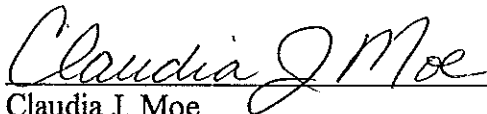
WHEREAS, the Board of Trustees has secured the funding necessary to design and construct the desired improvements;

NOW, THEREFORE, BE IT RESOLVED that the Town has estimated the total cost of the work to be accomplished pursuant to a Contract by and between the State of Colorado, Department of Transportation, and the Town of Silverton at two hundred fifteen thousand and no/100s dollars (\$215,000.00). Furthermore, the Board of Trustees has budgeted and appropriated its local share of the project, totaling forty-three thousand and no/100s dollars (\$43,000.00); the local funds are in hand and obligated towards the payment of project costs associated with the above referenced Contract. The Mayor is hereby authorized to execute the Contract on behalf of the Town of Silverton.

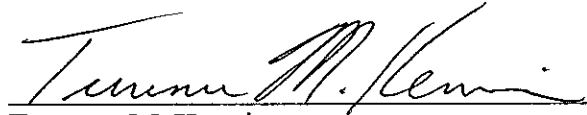
DULY PASSED AND ADOPTED this 27th day of April, 1998.

ATTEST:

TOWN OF SILVERTON



Claudia J. Moe  
Town Clerk-Treasurer



Terrence M. Kerwin  
Mayor